

PRELIMINARY BUDGET DATA SHEET

FY 2003-2004

County: 30 Meagher
District: 0568 Lennep Elem

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2004 final budget form.

1. CERTIFIED ANB	FY 2003-2004	*Basic	*Per ANB
* Budget Unit	ANB	Entitlement	Entitlement
E1 LENNEP K-8	4	19,244.00	15,622.80
2. * DIRECT STATE AID			15,585.46
3. FY2004 BUDGET LIMITS			
* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(8)]			75%
* b. BASE Budget			28,645.82
* c. Maximum Budget Limit			35,848.16
4. PRIOR YEAR INFORMATION FOR BUDGETING			
* a. FY 2002-2003 BASE Budget			32,036.89
* b. FY 2002-2003 Maximum Budget			40,096.50
* c. FY 2002-2003 ANB			5
* d. FY 2002-2003 Adopted General Fund Budget			40,096.50
* e. FY 2002-2003 Over-BASE Levy As Submitted On Budget			8,059.61
* f. FY 2002-2003 Equalization Status		Equalized	EQ
5. SPECIAL EDUCATION FUNDING (FY2003-2004):			
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.			
Block Grant Eligibility Status?			Yes
Block Grant Rates			
Instructional Block Grant Rate [IBG] per ANB			122.67
Related Services Block Grant Rate [RSBG] per ANB			40.89
Threshold to Determine Disproportionate Costs			1.358464225
Special Education Allowable Cost Payments			
* a. Instructional Block Grant Entitlement [IBG rate X ANB]			490.68
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]			N/A
c. Reimbursement for Disproportionate Costs (OPI Certified)			0.00
* d. Total Special Education Allowable Cost Payment (District) [5a + 5b + 5c]			490.68
Prorated Cooperative Cost Payments (Members of Cooperatives Only)			
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)			163.56
Required Local Match			
* f(i). District's Required Match for IBG [5a X 0.33]			161.92
f(ii) District's Required Match for RSBG [5b X 0.33]			N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [5e X 0.33]			53.97
* f(iv) Total Required Local Match To Avoid Reversions [5f(i) + 5f(ii) + 5f(iii)]			215.89

County: 30 Meagher
District: 0568 Lennep Elem

Minimum Special Education Budget To Avoid Reversions

* g. Minimum Special Education Budget to Avoid Reversions
 [5a + 5b + 5f(iv)] 706.57

6. FLEXIBILITY FUNDING (ESTIMATED)

Note: Statewide appropriation, school count, and large school count are subject to change through October enrollment count.

FY2003-2004 Appropriation (estimated) 0.00

Statewide/District Data	Statewide	District
a. 5 Year Average ANB	156,944.0	6.0
b. Prior Year ANB	151,510	5
c. Estimated School Count	860	1
d. Estimated Large School Count	215	0

FY2003-2004 Payments (estimated)

e. District Student Funding [(40% statewide appropriation / statewide 5 year average) x district 5 year average] + [(20% statewide appropriation / statewide prior year ANB) x district prior year ANB]	0.00
f. District K12 Public School Funding [(15% statewide appropriation / statewide school count) x district school count]	0.00
g. District Large K12 Public School Fundin [(25% statewide appropriation / statewide large school count) x district large school count]	0.00
h. Total Flex Fund Entitlement (estimated)	

7. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB

	Elementary	High School
County		
a. Tax Year 2002 County Taxable Value	7,752,104.00	7,752,104.00
b. FY 2002-03 County ANB (Budgeted)	227	79
c. County Retirement Mill Value per AN	34.15	98.13
District		
d. Tax Year 2002 District Taxable Value	1,898,501.00	N/A
e. FY 2002-03 District ANB (Budgeted)	5	N/A
f. District Debt Service Mill Value Per ANB	379.70	N/A
Statewide		
g. Statewide Mill Value per ANB	20.19	40.55

County: 30 Meagher
District: 0568 Lennep Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:		Elementary	High School
(a) Statewide taxable valuation (Tax Year 2002)**		1,687,850,391.00	1,687,850,391.00
(b) 2002-03 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)		162,639,333.36	N/A
(c) GTB ratio: [(a) divided by (b)] x 175%		18.16	N/A

II. DISTRICT GTB SUBSIDY:		Elementary	High School
(a) Statewide GTB ratio (from c above)		18.16	N/A
(b) 2002-03 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement		13,686.52	N/A
(c) 40% of 2002-03 District special education allowable cost payment plus district prorated coop cost payment		348.81	N/A
(d) District's FY 2003-04 guaranteed tax base (a) x [(b) + (c)]		254,881.59	N/A
(e) District taxable valuation (Tax Year 2002)**		1,898,501.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2003-04 GTB subsidy per BASE mill [(d) - (e)] x .001		0.00	N/A

** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder a required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area. GTB ratios on I(c) are rounded to two decimal places.

PRELIMINARY BUDGET DATA SHEET

FY 2003-2004

County: 30 Meagher

District: 0569 White Sulphur Spgs Elem

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2004 final budget form.

1. CERTIFIED ANB	FY 2003-2004	*Basic	*Per ANB
* Budget Unit	ANB	Entitlement	Entitlement
E1 WHITE SUL SPGS K-6	170	14,625.44	661,147.00
M1 WHITE SUL SPGS 7-8	54	51,316.56	280,354.50
2. * DIRECT STATE AID			450,327.24
3. FY2004 BUDGET LIMITS			
* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(8)]			79%
* b. BASE Budget			854,572.11
* c. Maximum Budget Limit			1,072,155.74
4. PRIOR YEAR INFORMATION FOR BUDGETING			
* a. FY 2002-2003 BASE Budget			829,346.44
* b. FY 2002-2003 Maximum Budget			1,049,809.02
* c. FY 2002-2003 ANB			218
* d. FY 2002-2003 Adopted General Fund Budget			1,017,685.23
* e. FY 2002-2003 Over-BASE Levy As Submitted On Budget			188,338.79
* f. FY 2002-2003 Equalization Status		Equalized	EQ
5. SPECIAL EDUCATION FUNDING (FY2003-2004):			
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.			
Block Grant Eligibility Status?			Yes
Block Grant Rates			
Instructional Block Grant Rate [IBG] per ANB			122.67
Related Services Block Grant Rate [RSBG] per ANB			40.89
Threshold to Determine Disproportionate Costs			1.358464225
Special Education Allowable Cost Payments			
* a. Instructional Block Grant Entitlement [IBG rate X ANB]			27,478.08
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]			N/A
c. Reimbursement for Disproportionate Costs (OPI Certified)			4,631.61
* d. Total Special Education Allowable Cost Payment (District) [5a + 5b + 5c]			32,109.69
Prorated Cooperative Cost Payments (Members of Cooperatives Only)			
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)			9,159.36

County: 30 Meagher

District: 0569 White Sulphur Spgs Elem

Required Local Match

* f(i). District's Required Match for IBG [5a X 0.33]	9,067.77
f(ii) District's Required Match for RSBG [5b X 0.33]	N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [5e X 0.33]	3,022.59
* f(iv) Total Required Local Match To Avoid Reversions [5f(i) + 5f(ii) + 5f(iii)]	12,090.36

Minimum Special Education Budget To Avoid Reversions

* g. Minimum Special Education Budget to Avoid Reversions [5a + 5b + 5f(iv)]	39,568.44
---	-----------

6. FLEXIBILITY FUNDING (ESTIMATED)

Note: Statewide appropriation, school count, and large school count are subject to change through October enrollment count.

FY2003-2004 Appropriation (estimated) 0.00

Statewide/District Data	Statewide	District
a. 5 Year Average ANB	156,944.0	196.0
b. Prior Year ANB	151,510	218
c. Estimated School Count	860	2
d. Estimated Large School Count	215	0

FY2003-2004 Payments (estimated)

e. District Student Funding [(40% statewide appropriation / statewide 5 year average) x district 5 year average] + [(20% statewide appropriation / statewide prior year ANB) x district prior year ANB]	0.00
f. District K12 Public School Funding [(15% statewide appropriation / statewide school count) x district school count]	0.00
g. District Large K12 Public School Fundin [(25% statewide appropriation / statewide large school count) x district large school count]	0.00
h. Total Flex Fund Entitlement (estimated)	

7. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB

	Elementary	High School
County		
a. Tax Year 2002 County Taxable Value	7,752,104.00	7,752,104.00
b. FY 2002-03 County ANB (Budgeted)	227	79
c. County Retirement Mill Value per AN	34.15	98.13
District		
d. Tax Year 2002 District Taxable Value	4,568,071.00	N/A
e. FY 2002-03 District ANB (Budgeted)	218	N/A
f. District Debt Service Mill Value Per ANB	20.95	N/A
Statewide		
g. Statewide Mill Value per ANB	20.19	40.55

County: 30 Meagher

District: 0569 White Sulphur Spgs Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:		Elementary	High School
(a) Statewide taxable valuation (Tax Year 2002)**		1,687,850,391.00	1,687,850,391.00
(b) 2002-03 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)		162,639,333.36	N/A
(c) GTB ratio: [(a) divided by (b)] x 175%		18.16	N/A

II. DISTRICT GTB SUBSIDY:		Elementary	High School
(a) Statewide GTB ratio (from c above)		18.16	N/A
(b) 2002-03 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement		342,820.89	N/A
(c) 40% of 2002-03 District special education allowable cost payment plus district prorated coop cost payment		17,486.52	N/A
(d) District's FY 2003-04 guaranteed tax base (a) x [(b) + (c)]		6,543,182.57	N/A
(e) District taxable valuation (Tax Year 2002)**		4,568,071.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2003-04 GTB subsidy per BASE mill [(d) - (e)] x .001		1,975.00	N/A

** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder a required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area. GTB ratios on I(c) are rounded to two decimal places.

PRELIMINARY BUDGET DATA SHEET

FY 2003-2004

County: 30 Meagher

District: 0570 White Sulphur Spgs H S

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2004 final budget form.

1. CERTIFIED ANB	FY 2003-2004	*Basic	*Per ANB
* Budget Unit	ANB	Entitlement	Entitlement
H1 WHITE SUL SPGS HS 9-12	83	213,819.00	430,313.50
2. * DIRECT STATE AID			287,927.23
3. FY2004 BUDGET LIMITS			
* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(8)]			100%
* b. BASE Budget			541,768.49
* c. Maximum Budget Limit			683,390.57
4. PRIOR YEAR INFORMATION FOR BUDGETING			
* a. FY 2002-2003 BASE Budget			522,352.92
* b. FY 2002-2003 Maximum Budget			658,515.59
* c. FY 2002-2003 ANB			79
* d. FY 2002-2003 Adopted General Fund Budget			698,733.50
* e. FY 2002-2003 Over-BASE Levy As Submitted On Budget			176,380.58
* f. FY 2002-2003 Equalization Status	Disequalized ANB under 30% 2nd year		DU2
5. SPECIAL EDUCATION FUNDING (FY2003-2004):			
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.			
Block Grant Eligibility Status?			Yes
Block Grant Rates			
Instructional Block Grant Rate [IBG] per ANB			122.67
Related Services Block Grant Rate [RSBG] per ANB			40.89
Threshold to Determine Disproportionate Costs			1.358464225
Special Education Allowable Cost Payments			
* a. Instructional Block Grant Entitlement [IBG rate X ANB]			10,181.61
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]			N/A
c. Reimbursement for Disproportionate Costs (OPI Certified)			7,750.49
* d. Total Special Education Allowable Cost Payment (District) [5a + 5b + 5c]			17,932.10
Prorated Cooperative Cost Payments (Members of Cooperatives Only)			
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)			3,393.87
Required Local Match			
* f(i). District's Required Match for IBG [5a X 0.33]			3,359.93
f(ii) District's Required Match for RSBG [5b X 0.33]			N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [5e X 0.33]			1,119.98
* f(iv) Total Required Local Match To Avoid Reversions [5f(i) + 5f(ii) + 5f(iii)]			4,479.91

County: 30 Meagher

District: 0570 White Sulphur Spgs H S

Minimum Special Education Budget To Avoid Reversions

* g. Minimum Special Education Budget to Avoid Reversions
[5a + 5b + 5f(iv)] 14,661.52

6. FLEXIBILITY FUNDING (ESTIMATED)

Note: Statewide appropriation, school count, and large school count are subject to change through October enrollment count.

FY2003-2004 Appropriation (estimated) 0.00

Statewide/District Data	Statewide	District
a. 5 Year Average ANB	156,944.0	96.2
b. Prior Year ANB	151,510	79
c. Estimated School Count	860	1
d. Estimated Large School Count	215	0

FY2003-2004 Payments (estimated)

e. District Student Funding [(40% statewide appropriation / statewide 5 year average) x district 5 year average] + [(20% statewide appropriation / statewide prior year ANB) x district prior year ANB]	0.00
f. District K12 Public School Funding [(15% statewide appropriation / statewide school count) x district school count]	0.00
g. District Large K12 Public School Fundin [(25% statewide appropriation / statewide large school count) x district large school count]	0.00
h. Total Flex Fund Entitlement (estimated)	

7. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB

	Elementary	High School
County		
a. Tax Year 2002 County Taxable Value	7,752,104.00	7,752,104.00
b. FY 2002-03 County ANB (Budgeted)	227	79
c. County Retirement Mill Value per AN	34.15	98.13
District		
d. Tax Year 2002 District Taxable Value	N/A	7,752,104.00
e. FY 2002-03 District ANB (Budgeted)	N/A	79
f. District Debt Service Mill Value Per ANB	N/A	98.13
Statewide		
g. Statewide Mill Value per ANB	20.19	40.55

County: 30 Meagher

District: 0570 White Sulphur Spgs H S

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:			Elementary	High School
(a)	Statewide taxable valuation (Tax Year 2002)**		1,687,850,391.00	1,687,850,391.00
(b)	2002-03 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)		N/A	105,540,326.48
(c)	GTB ratio: [(a) divided by (b)] x 175%		N/A	27.99

II. DISTRICT GTB SUBSIDY:			Elementary	High School
(a)	Statewide GTB ratio (from c above)		N/A	27.99
(b)	2002-03 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement		N/A	220,086.15
(c)	40% of 2002-03 District special education allowable cost payment plus district prorated coop cost payment		N/A	7,645.32
(d)	District's FY 2003-04 guaranteed tax base (a) x [(b) + (c)]		N/A	6,374,203.85
(e)	District taxable valuation (Tax Year 2002)**		N/A	7,752,104.00
(f)	If (d) is greater than (e), then: DISTRICT's FY 2003-04 GTB subsidy per BASE mill [(d) - (e)] x .001		N/A	0.00

** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder a required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area. GTB ratios on I(c) are rounded to two decimal places.

PRELIMINARY BUDGET DATA SHEET

FY 2003-2004

County: 30 Meagher
District: 0574 Ringling Elem

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2004 final budget form.

1. CERTIFIED ANB	FY 2003-2004	*Basic	*Per ANB
* Budget Unit	ANB	Entitlement	Entitlement
E1 RINGLING K-8	3	19,244.00	11,717.40
2. * DIRECT STATE AID			13,839.75
3. FY2004 BUDGET LIMITS			
* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(8)]			75%
* b. BASE Budget			25,333.40
* c. Maximum Budget Limit			31,697.42
4. PRIOR YEAR INFORMATION FOR BUDGETING			
* a. FY 2002-2003 BASE Budget			28,635.20
* b. FY 2002-2003 Maximum Budget			35,834.31
* c. FY 2002-2003 ANB			4
* d. FY 2002-2003 Adopted General Fund Budget			36,802.16
* e. FY 2002-2003 Over-BASE Levy As Submitted On Budget			8,166.96
* f. FY 2002-2003 Equalization Status	Disequalized ANB under 30% 2nd year		DU2
5. SPECIAL EDUCATION FUNDING (FY2003-2004):			
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.			
Block Grant Eligibility Status?			Yes
Block Grant Rates			
Instructional Block Grant Rate [IBG] per ANB			122.67
Related Services Block Grant Rate [RSBG] per ANB			40.89
Threshold to Determine Disproportionate Costs			1.358464225
Special Education Allowable Cost Payments			
* a. Instructional Block Grant Entitlement [IBG rate X ANB]			368.01
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]			N/A
c. Reimbursement for Disproportionate Costs (OPI Certified)			0.00
* d. Total Special Education Allowable Cost Payment (District) [5a + 5b + 5c]			368.01
Prorated Cooperative Cost Payments (Members of Cooperatives Only)			
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)			122.67
Required Local Match			
* f(i). District's Required Match for IBG [5a X 0.33]			121.44
f(ii) District's Required Match for RSBG [5b X 0.33]			N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [5e X 0.33]			40.48
* f(iv) Total Required Local Match To Avoid Reversions [5f(i) + 5f(ii) + 5f(iii)]			161.92

County: 30 Meagher
District: 0574 Ringling Elem

Minimum Special Education Budget To Avoid Reversions

* g. Minimum Special Education Budget to Avoid Reversions
 [5a + 5b + 5f(iv)] 529.93

6. FLEXIBILITY FUNDING (ESTIMATED)

Note: Statewide appropriation, school count, and large school count are subject to change through October enrollment count.

FY2003-2004 Appropriation (estimated) 0.00

Statewide/District Data	Statewide	District
a. 5 Year Average ANB	156,944.0	5.0
b. Prior Year ANB	151,510	4
c. Estimated School Count	860	1
d. Estimated Large School Count	215	0

FY2003-2004 Payments (estimated)

e. District Student Funding [(40% statewide appropriation / statewide 5 year average) x district 5 year average] + [(20% statewide appropriation / statewide prior year ANB) x district prior year ANB]	0.00
f. District K12 Public School Funding [(15% statewide appropriation / statewide school count) x district school count]	0.00
g. District Large K12 Public School Fundin [(25% statewide appropriation / statewide large school count) x district large school count]	0.00
h. Total Flex Fund Entitlement (estimated)	

7. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB

	Elementary	High School
County		
a. Tax Year 2002 County Taxable Value	7,752,104.00	7,752,104.00
b. FY 2002-03 County ANB (Budgeted)	227	79
c. County Retirement Mill Value per AN	34.15	98.13
District		
d. Tax Year 2002 District Taxable Value	1,285,532.00	N/A
e. FY 2002-03 District ANB (Budgeted)	4	N/A
f. District Debt Service Mill Value Per ANB	321.38	N/A
Statewide		
g. Statewide Mill Value per ANB	20.19	40.55

County: 30 Meagher
District: 0574 Ringling Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:		Elementary	High School
(a)	Statewide taxable valuation (Tax Year 2002)**	1,687,850,391.00	1,687,850,391.00
(b)	2002-03 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	162,639,333.36	N/A
(c)	GTB ratio: [(a) divided by (b)] x 175%	18.16	N/A

II. DISTRICT GTB SUBSIDY:		Elementary	High School
(a)	Statewide GTB ratio (from c above)	18.16	N/A
(b)	2002-03 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	12,307.98	N/A
(c)	40% of 2002-03 District special education allowable cost payment plus district prorated coop cost payment	258.00	N/A
(d)	District's FY 2003-04 guaranteed tax base (a) x [(b) + (c)]	228,198.20	N/A
(e)	District taxable valuation (Tax Year 2002)**	1,285,532.00	N/A
(f)	If (d) is greater than (e), then: DISTRICT's FY 2003-04 GTB subsidy per BASE mill [(d) - (e)] x .001	0.00	N/A

** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder a required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area. GTB ratios on I(c) are rounded to two decimal places.